

NATIONAL HOUSING TRUST FUND (NHTF)

Availability of Funds

The State of Mississippi received an HTF allocation of \$3 million for 2016. MHC will commit 90% of HTF allocation for rental housing and 10% used for administrative costs. MHC will not allocate funds for homeownership activities due to the shortage of rental units for ELI households and addressing the State's priority needs. HTF funds shall be used for multi-family rental housing that meets the requirements of the Housing Trust Fund. MHC anticipates that funds will be most commonly used with 4% LIHTC bond-financed developments.

Mississippi Home Corporation is announcing the availability of funds through an application period under the National Housing Trust Fund Program (NHTF).

APPLICATION TIMELINE 2017

March 23, 2017- June 23, 2017	APPLICATION PERIOD (NINETY (90) DAYS TO SUBMIT COMPLETED APPLICATION)
June 23, 2017 – July 23, 2017	THRESHOLD, APPLICATION SCORING & FEASIBILITY REVIEWS
July 24, 2017- July 26, 2017	NOTIFICATION OF APPLICATION (CLARIFICATION OR DEFICIENCY)
July 26, 2017- July 28, 2017	CURE PERIOD ENDS AT 2:00 P.M. (CLARIFICATION/DEFICIENCY ADDRESSED)
July 28, 2017 – July 30 , 2017	HTF FINAL REVIEW PERIOD/COMMITTEE
July 31, 2017	SUBMIT RESULTS & FUNDING RECOMMENDATION TO MANAGEMENT
August 9, 2017	PRESENTATION OF FUNDING ANNOUNCEMENT TO MHC'S BOARD
August 9, 2017	FUNDING ANNOUNCEMENT (via MHC'S WEBSITE; COMMITMENT LETTERS TO APPLICANT; LETTER TO LIHTC DEPARTMENT)

Applications for the NHTF must be received in the office at 735 Riverside Drive on or before 5:00 p.m. on June 23, 2017. Late applications will not be ranked. It is anticipated that funding will be awarded in Summer-August, 2017.

*****Applications for 4% Tax Exempt Bond financed developments will be accepted at any time during the year; however, the HTF's application period is designated for 3/23/2017 through 6/23/2017.**

The HTF Allocation Plan and Application for this program may be downloaded from the MHC's Web page at www.mshc.com or by contacting Lillie Naylor @ 601-718-4642 or lillie.naylor@mshc.com.